

# Steven A. Coombs

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## Business Address:

Steven A. Coombs  
Risk Resources  
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630-617-5229  
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## Professional Experience:

### *Risk Resources, Inc.*

1992-Present President

- Provides insurance and risk management consulting services to clients relating to property and casualty insurance issues on a fee-for-service basis.
- Conducts feasibility studies to determine advisability of self-funding.
- Performs risk management audits on corporate organization and structure.
- Prepares specifications and administers competitive bidding process for client insurance programs.
- Serves as expert witness in insurance related litigation.

### *Corporate Policyholders Counsel, Inc., Park Ridge, Illinois (1984-1992)*

1990-1992 President and Chief Operating Officer

- Responsible for the overall activities of a risk management consulting firm, while continuing to provide professional services to several clients.

1986-1989 Senior Vice President and Treasurer

- Responsible for financial affairs, staff supervision and training.
- Conducted several client related projects including insurance and risk management audits, risk financing studies, captive feasibility assignments and formation of risk purchasing groups.

1984-1986 Consultant

- Conducted various risk management and insurance related assignments for clients within several different industries.

***Royal Insurance Company, Chicago, Illinois (1978-1984)***

1981-1984    Senior Underwriting Specialist – National Accounts

- Obtained expertise in negotiation and administration of cash flow casualty insurance programs including large deductibles, self-insurance and paid loss retrospective rating plans.
- Supervised large property/casualty programs written from six Midwestern branch offices.

1980-1981    Property and Casualty Underwriter – Grand Rapids, Michigan

- Performed underwriting activities in property and casualty areas.
- Acted as staff underwriting resources contact for other offices.

1978-1980    Package Underwriter – Southfield, Michigan

- Gained experience in basic property and casualty lines of coverage.

**Education:**

- Western Michigan University, B.B.A. – 1977
- Western Michigan University, Graduate Studies – 1980-1981
- Insurance Institute of America, Associate in Risk Management (ARM) – 1983
- American Institute, Chartered Property Casualty Underwriter (CPCU) – 1986
- DePaul University, M.A. – 1999 with a concentration in Risk Management and Insurance
- International Risk Management Institute, Construction Risk and Insurance Specialist (CRIS) – 2012

**Publications (last 7 years):**

- *“Learn Builders Risk Protective Safeguards and Warranties”*, Expert Commentary, International Risk Management Institute, Nov 2016
- *“Builders Risk: Needed Changes to AIA General Conditions”*, Expert Commentary, International Risk Management Institute, May 2015
- *“Builders Risk: Separation of Insureds Clause”*, Expert Commentary, International Risk Management Institute, Nov 2015

- *"Builders Risk: Tunnels and Underground Projects"*, Expert Commentary, International Risk Management Institute, February 2015
- *"Builders Risk: Minimizing Uncertainty at Bid Time"*, Expert Commentary, International Risk Management Institute, September 2014
- *"Wrap-Up Insurance Programs: Coverage Issues"*, The Policy, Illinois State Bar Association Section on Insurance Law, December 2013
- *"Inherent Coverage Issues in Controlled Insurance Programs"*, International Risk Management Institute, 2013 White Paper (co-authored)
- *"Builders Risk Lessons Learned From a Plant Explosion"*, Expert Commentary, International Risk Management Institute, December 2012
- *"Workers Compensation Guide: Coverage and Financing"*, The National Underwriter Company, 2012 (co-authored)
- *"Builders Risk Insurance Coverage Interpretation"*, Expert Commentary, International Risk Management Institute, July 2012
- *"Builders Risk: Naming of Insureds Reloaded"*, Expert Commentary, International Risk Management Institute, February 2012
- *"Builders Risk Insurance: The Other Insurance Condition"*, Expert Commentary, International Risk Management Institute, September 2011
- *The Builders Risk Book*, International Risk Management Institute, 2010 (co-authored)
- *"Builders Risk: Don't Overlook Contractors Policies"*, Expert Commentary, International Risk Management Institute, December 2010
- *"Builders Risk Insurance: As Their Interest May Appear"*, Expert Commentary, International Risk Management Institute, July 2010
- *"Builders Risk Insurance: Matching the Policy to The Project"*, The Risk Report, International Risk Management Institute, July 2010 (co-authored)

### Lectures (last 7 years):

BIG I Virtual University (November 16, 2016)

- *"Builders risk and Installation Floaters?"* (2-hour webinar)

IRMI National Construction Insurance Conference (November 9, 2015)

- *"Does Your Builders Risk Pass Inspection?"*

Mesirow Financial Construction Insurance Seminar (September 16, 2015)

- *"Unknown Exposures of Controlled Insurance Programs"*

IRMI National Construction Insurance Conference (November 10, 2014)

- *"Inherent Coverage Issues in Wrap-Ups"*

Women Construction Owners & Executives, USA (October 2, 2014)

- Best Practices in Risk Management

IRMI National Construction Insurance Conference (November 20, 2013)

- Are There Holes in Your Umbrella?

Illinois State Bar Association - Insurance, Surety Bonds and Bankruptcy Issues for Construction Projects (May 30, 2013)

- Wrap Up Insurance and OCIP/CCIP Programs
- Willis Innovation and Trends Seminar (May 9, 2013)
- Builders Risk
- Lorman Education Seminar - Everything a Construction Player Should Know About Insurance in Illinois- (January 29, 2013)
- Wrap-Ups
- IRMI National Construction Insurance Conference (November 13, 2012)
- Builders Risk Coverage and Claims
- Construction Financial Management Association- Chicago Chapter (April 18, 2012)
- Additional Insureds
- IRMI National Construction Insurance Conference (November 15, 2011)
- Deconstructing the Wrap-Up Pro-Forma
- Society of Risk Management Consultants Conference (October 8, 2011)
- Builders Risk Insurance
- IRMI National Construction Insurance Conference (November 15, 2010)
- Digging Deeper on Wrap-Up Issues Frequent Insurance Concerns
- Topco CFO Conference (November 5, 2010)
- Risk Management Insurance Issues and Opportunities
- Society of Illinois Construction Attorneys Seminar (April 20, 2010)
- Insurance – Fundamentals and Emerging Issues for Construction Attorneys
- Topco CFO Conference (September 19, 2009)
- Risk Management Opportunities
- Chicago Roofing Contractors Association Seminar (September 15, 2009)
- Insurance Trends and Best Practices

**Organizations:**

- Member – Chartered Property Casualty Underwriters (CPCU) (1984-Present)
- Member – CPCU – National Publications Committee (1990-1993)
- Chairman – Research Committee Chicago (West Suburban) CPCU Chapter (1990-1991)
- Member – Society of Risk Management Consultants (SRMC) (1989-Present)
- National Director – SRMC (1992-1994; 2004-2006)
- Chairman – SRMC – Paradigm Committee (1992-1994)
- National Secretary – SRMC (1994-1996)
- National President – SRMC (1996-1997)
- Member – SRMC – Public Relations Committee (1998-Present)
- Member – National Society of Insurance Premium Auditors (NSIPA) (1997-Present)